

125 SOUTH WACKER DRIVE | SUITE 1800 | CHICAGO, IL 60606 | M 312-357-1601 | F 312-357-1611 WWW.CAMBRIDGECAP.COM

PRESS RELEASE

4/2/14

CAMBRIDGE REPORTS LOAN ORIGINATION REQUESTS UP SLIGHTLY IN FEBRUARY; DOLLAR VOLUME IS 53 PERCENT HIGHER THAN SAME MONTH LAST YEAR

After a slow January, Cambridge Realty Capital Companies reports processing 26 loan origination requests in February totaling \$354.4 million. These numbers compare with 23 loans totaling \$231.2 million for the same month in 2013, said Cambridge Chairman Jeffrey A. Davis.

Davis says lenders close a relatively small percentage of loan requests received, but Cambridge tracks this data as an indication of market directions.

"It's early, but we don't see loan origination activity slumping in this year despite uncertainties about borrowing costs," he said.

Year-to-date, Cambridge has processed 44 loans totaling \$548.9 million, which compares with 48 loans totaling \$641.5 million for the same period last year.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 400 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience(TM)*, a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, <u>www.cambridgecap.com</u>, and Cambridge can be reached at (312) 357-1601 or via e-mail to <u>info@cambridgecap.com</u>.

The firm also has embraced social media and networking via Twitter at http://twitter.com/cambridgecap, via Facebook athttp://twitter.com/cambridgecap, via blog at www.cambridgecap, via Facebook athttp://twitter.com/cambridgecap, via blog at www.cambridgecap, or via blog at http://twitter.com/cambridgecap, or via blog at www.cambridgecap, or via blog at www.cambridgecap, or via blog at http://twitter.com/cambridgecap, or via blog at <a href="http://twitter.

###

Contact: Evan Washington Phone: (312) 521-7610 Fax: (312) 357-1611 E-Mail: ew@cambridgecap.com