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PRESS RELEASE

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## CAMBRIDGE REFINANCES PEORIA, IL APARTMENTS

Cambridge Realty Capital Companies has provided a \$1,918,100 million HUD-insured 223(a)(7) loan to refinance the Lexington Hills Apartments, a 120-unit complex of Section 8 apartments for the elderly in Peoria, III. Cambridge Chairman Jeffrey A. Davis said the property includes five multi-unit buildings and is owned by an Illinois limited partnership. The interest rate for the fully amortized, 40-year term loan was not announced.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 500 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience(TM)*, a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, <a href="https://www.cambridgecap.com">www.cambridgecap.com</a>, and Cambridge can be reached at (312) 357-1601 or via e-mail to <a href="mailto:info@cambridgecap.com">info@cambridgecap.com</a>.

The firm also has embraced social media and networking via Twitter at <a href="http://twitter.com/cambridgecap">http://twitter.com/cambridgecap</a>, via Facebook at <a href="http://www.facebook.com/cambridgecap">http://www.facebook.com/cambridgecap</a>, via blog at <a href="http://www.cambridgecap.com/blog">www.cambridgecap</a>.com/blog, via <a href="http://www.goutube.com/user/ePulseLive">YouTube at <a href="http://www.youtube.com/user/ePulseLive">http://www.linkedin.com/companies/454232</a>, where information on the firm and its employees can be found.

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