

125 SOUTH WACKER DRIVE | SUITE 1800 | CHICAGO, IL 60606 | M 312-357-1601 | F 312-357-1611 WWW.CAMBRIDGECAP.COM

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CENTRAL BANKS IN U.S. AND EUROPE REMAIN OCEANS APART ON STRATEGIES TO STIMULATE ECONOMIC GROWTH, CAMBRIDGE CHAIRMAN SAYS

The U.S. and its European trading partners remain oceans apart on strategies aimed at stimulating economic growth, an article posted on the Cambridge Realty Capital Co. website suggests.

Cambridge is one of the nation's leading senior housing/healthcare lenders. Daily PulsePoints blogs are posted on the company's <u>www.cambridgecap.com</u> website.

"In recent weeks, central bankers in the U.S. have been more transparent in discussing a conditional timetable for the phase-out of programs aimed at keeping interest rates near historic lows," said Cambridge Chairman Jeffrey A. Davis.

"Specifically, there's been talk about phasing out the monetary policy known as quantitative easing, which has seen the Fed purchase billions of dollars worth of Treasury notes and other fixed-income securities in an effort to stimulate economic growth by driving interest rates lower," he said.

In contrast, the European Central Bank appears to be a long way from following the U.S. Federal Reserve Board's lead, he notes.

In a news report filed by the Associated Press (AP), European Central Bank President Mario Draghi is quoted as saying the ECB has no plans to change current monetary policies.

"The current ECB benchmark interest rate now sits at a record low 0.5 percent and economists expect the ECB to leave it there," Davis said.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 400 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience*[™], a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, <u>www.cambridgecap.com</u>, and Cambridge can be reached at (312) 357-1601 or via e-mail to <u>info@cambridgecap.com</u>.

The firm also has embraced social media and networking via Twitter at http://twitter.com/cambridgecap, via Facebook at http://www.facebook.com/cambridgecap, via blog at www.cambridgecap, via blog at www.cambridgecap.com/blog, via blog at www.cambridgecap.com/blog, via blog at www.cambridgecap.com/blog, via blog at www.cambridgecap, own on the firm and its employees can be found..

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Contact: Evan Washington Phone: (312) 521-7604 Fax: (312) 357-1611 E-Mail: ew@cambridgecap.com