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7/17/13	
CRC - 1901	

## CAMBRIDGE REPORTS LOAN ORIGINATION REQUESTS TOTAL \$2.23 BILLION THROUGH THE FIRST SIX MONTHS OF THE YEAR

Cambridge Realty Capital Companies reports processing 148 loan origination requests totaling \$2.23 billion through the first six months of 2013.

Chairman Jeffrey Davis says these totals compare with 155 requests totaling \$2.02 billion during the first half of 2012.

"In other words, loan requests this year are near 2012 levels, which for Cambridge was a record-setting year for closed transactions," he said.

In the month of June, the company processed 28 loan requests totaling \$584.7 thousand. During the same month last year, the company processed 34 loan requests totaling \$368.1 thousand.

Davis said lenders close a relatively small percentage of the loan requests received. But Cambridge tracks this data as an indication of market direction.

"Roughly, we're on pace to match last year's record-setting totals. The number of loans processed is down slightly but the volume is higher and the number of beds/units rose to 32,239 in 2013, up from 25,700 a year earlier," he said.

"We've been looking at relatively strong demand as borrowers anticipate that interest rates may be trending higher next year," he added.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 400 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience*<sup>™</sup>, a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, <a href="www.cambridgecap.com">www.cambridgecap.com</a>, and Cambridge can be reached at (312) 357-1601 or via e-mail to <a href="mailto:info@cambridgecap.com">info@cambridgecap.com</a>.

The firm also has embraced social media and networking via Twitter at <a href="http://twitter.com/cambridgecap">http://twitter.com/cambridgecap</a>, via Facebook at <a href="http://www.facebook.com/cambridgecap">http://www.facebook.com/cambridgecap</a>, via blog at <a href="http://www.cambridgecap.com/blog">www.cambridgecap</a>, via blog at <a href="http://www.linkedin.com/companies/454232">www.cambridgecap</a>, where information on the firm and its employees can be found..

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