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CAMBRIDGE SAYS LOAN ORIGINATION REQUESTS PROCESSED DURING THE SHORTEST MONTH OF THE YEAR WERE UP SUBSTANTIALLY IN 2013

Cambridge Realty Capital Companies reports loan origination requests during the shortest month of the year were up substantially from 2012 totals.

Chairman Jeffrey A. Davis said the company processed 23 loan origination requests in February compared with 14 for the same month last year. For the year to date, Cambridge has processed 48 loan requests compared with 42 a year ago at this time.

The dollar volume for February originations was \$231 million compared with \$200.5 million in 2012, he noted.

Davis says lenders close a relatively small percentage of the loan requests received. But Cambridge tracks this data as an indication of market directions.

"The year is off to an excellent start. Borrowers continue to find value in refinancing existing loans, with HUD's 232 Lean program particularly active at this time.

"It's early, but last year's record-setting pace for FHA-approved HUD funding programs could be eclipsed if the current trend continues," he said.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 400 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal

investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience*[™], a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, www.cambridgecap.com, and Cambridge can be reached at (312) 357-1601 or via e-mail to info @cambridgecap.com.

The firm also has embraced social media and networking via Twitter at http://twitter.com/cambridgecap, via Facebook at http://www.facebook.com/cambridgecap, via blog at www.cambridgecap, and via Linkedin at http://www.linkedin.com/companies/454232, where information on the firm and its employees can be found..

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