

125 SOUTH WACKER DRIVE | SUITE 1800 | CHICAGO, IL 60606 | M 312-357-1601 | F 312-357-1611

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CAMBRIDGE REVIEWS 23 LOAN REQUESTS TOTALING \$319 MILLION IN JANUARY AS BORROWER ENTHUSIASM REMAINS HIGH, COMPANY SAYS

Thanks to interest rates at historically low levels, Cambridge Realty Capital Companies reports loan origination requests from potential senior housing healthcare borrowers were off to a relatively quick start in 2013.

Chairman Jeffrey A. Davis says the company reviewed 23 separate loan requests totaling \$391.7 million during the month of January. This compares with 28 loans for \$349.5 million for the same month last year.

"The number of loans requested was down but the volume was up significantly in January of 2013," he noted.

Taking a longer view, over the past 12 months Cambridge has reviewed 279 loans totaling \$4.8 billion, compared with 247 loans totaling \$3.3 billion for the same 12-month period a year earlier.

Davis says lenders close a relatively small percentage of the loan requests received. But Cambridge tracks this data as an indication of market directions.

"Over the past 12 months we've looked at more requests, and the dollar volume for these requests is up dramatically over a similar period ending in January 2012.

"Borrowers apparently appreciate the fact that rates at current levels will not last forever. Refinancing activity is flourishing at this time," he said.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading nursing home, <u>assisted living</u> and healthcare debt and equity capital providers, with more than 400 closed transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD LEAN) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions and joint ventures, sale/leasebacks, conventional and mezzanine debt financing, and the acquisition of distressed debt.

Cambridge is the creator of *The Signature Experience*[™], a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients, as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, www.cambridgecap.com, and Cambridge can be reached at (312) 357-1601 or via e-mail to info @cambridgecap.com.

The firm also has embraced social media and networking via Twitter at http://twitter.com/cambridgecap, via Facebook at http://www.facebook.com/cambridgecap, via blog at www.cambridgecap, via blog at www.cambridgecap, where information on the firm and its employees can be found..

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Contact: Evan Washington Phone: (312) 521-7604 Fax: (312) 357-1611

E-Mail: ew@cambridgecap.com