



CAMBRIDGE

Senior Housing & Healthcare Capital

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PRESS RELEASE

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HEALTH OF AMERICANS LAGS BEHIND OTHER HIGH-INCOME COUNTRIES

Here's some discouraging news. A study from the Commonwealth Fund shows Americans are much sicker than people living in other high-income countries.

The survey reveals that 28 percent of American adults say they are coping with two or more chronic illnesses, such as arthritis, diabetes, or high blood pressure. And 26 percent say they've experienced emotional distress they couldn't cope with by themselves.

"Unfortunately, the situation isn't likely to improve as the population ages," says Cambridge Realty Capital Companies Chairman Jeffrey A. Davis.

He points out that the Commonwealth Fund is a private foundation that aims to promote a high performing healthcare system that achieves better access, improved quality and greater efficiency, particularly for society's most vulnerable, including low-income people; the uninsured; minority Americans, and elderly adults.

The Foundation surveyed 11 countries in its study. At 22 percent, Canada showed the second highest rate of chronic conditions but the highest rate of emotional distress at 27 percent.

In addition to the U.S. and Canada, the countries surveyed by the Foundation were Australia, France, Germany, the Netherlands, New Zealand, Norway, Sweden, Switzerland and the U.K. In each of these countries, at least 14 percent of adults surveyed reported having multiple chronic conditions.

The Foundation reports that Americans are also more likely than those in other countries to go without recommended healthcare, fail to fill a prescription or avoid the doctor when sick because of costs. And about a third of U.S. adults say they skipped needed healthcare because they couldn't afford it, which is actually down from 37 percent from a similar study in 2013.

Mr. Davis says adults in the U.S. still report greater financial barriers to accessing care than the other countries surveyed.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge today has three distinctive business units: FHA-insured HUD loans, conventional financing, and investments and acquisitions. The company is one of the nation's leading senior housing and healthcare debt and equity capital providers, with more than 400 closed senior housing transactions totaling more than \$4.5 billion since the early 1990's, when the firm began its specialization in providing senior housing capital.

Cambridge has consistently ranked among the country's top five FHA-insured HUD lenders (now HUD Lean) over the last 15 years and offers an array of conventional lending options, including permanent construction and interim loans on either a floating or variable rate basis. The company's principal investment strategy includes direct property acquisitions, joint ventures and sale/leasebacks. The company has acquired 16 facilities totaling approximately \$60 million.

Cambridge is the creator of *The Signature Experience*[™], a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly Capital Wisdom(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients as well as monthly updates of other relevant news and breaking trends. Additional information is available on the Cambridge website, www.cambridgecap.com, and Cambridge can be reached at (312) 357-1601 or via e-mail to info@cambridgecap.com. The firm also has embraced social media and networking via Twitter at <http://twitter.com/cambridgecap>, via Facebook at <http://www.facebook.com/cambridgecap>, via blog at www.cambridgecap.com/blog and via LinkedIn at <http://www.linkedin.com/companies/454232>, where information on the firm and its employees can be found.

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