



CAMBRIDGE

Realty Capital Companies

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CAMBRIDGE REALTY CAPITAL PROVIDES \$1.39 MILLION FHA-INSURED MORTGAGE LOAN TO REFINANCE MCGILL TERRACE APARTMENTS IN CHICAGO

Cambridge Realty Capital Companies has arranged a \$1.39 million FHA-insured first mortgage loan to refinance McGill Terrace Apartments, a 48-unit apartment complex at 821-829 49th Street in Chicago, Cambridge Chairman Jeffrey A. Davis announced.

Cambridge originally funded the property for the owner, an Illinois limited partnership, in December, 1996. The loan was refinanced using HUD's 223(a)(7) program for properties with an existing HUD loan.

The fully-amortized, 38-year term loan was underwritten by Cambridge Realty Capital Ltd. of Illinois, the Cambridge business unit that underwrites HUD loans. The interest rate was not announced.

Cambridge is the creator of *The Signature Experience*[™], a four-step process designed to transform the traditional lender/borrower relationship and identify "ideal" capital solutions for worthy projects. The company has a national origination office in Los Angeles, and numerous correspondent and brokerage relationships nationwide.

Cambridge publishes the bi-monthly e-PULSE!(R) electronic newsletter, which delivers company news and feature stories via e-mail to corporate friends and clients. Additional information is available on the Cambridge website, www.cambridgecap.com, and Cambridge can be reached at (312) 357-1601 or via e-mail to info@cambridgecap.com.

The firm also has embraced social media and networking via Twitter at <http://twitter.com/cambridgecap> , via Facebook at <http://www.facebook.com/cambridgecap>, via blog at www.cambridgecap.com/blog and via LinkedIn at <http://www.linkedin.com/companies/454232>, where information on the firm and its employees can be found.

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