



CAMBRIDGE

Realty Capital Companies

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Multi-Family & Senior Housing / Healthcare Facilities HUD 223(a)(7) Lean Financing Program Government-Insured Financing Flow Chart Of Estimated Time Frame For Lean Fast Track Expedited Processing <http://www.cambridgecap.com>

Step Number	Description	Time in Business Days (based on receipt of data requested)	Payment Due for Item Named
One	Submission of Complete Application Material		
Two	Issuance of Terms Sheet / Loan Summary	1 to 3	
Three	Issuance of Cambridge Formal Engagement Agreement	1 to 3	
Four	Cambridge Lean Preliminary Underwriting	5 to 10	
Five	Engagement of Third Party Vendors	20 to 30	Application Fee for good faith deposit; due diligence / underwriting; credit report; PCNA; Cambridge travel expenses for closing.
Six	Cambridge Due Diligence and Submission of HUD Firm Application	10 to 20	Payment due of HUD 3/10 of 1% of mortgage amount. Cambridge will prepare entire HUD Firm Application Package per Agreement.
Seven	HUD Firm Commitment Letter	20 to 30	
Eight	Finalize Underlying Financing	3 to 5	Payment of good faith deposit for underlying financing.
Nine	Loan Documentation & Closing	20 to 30	Payment of Cambridge legal fees and closing costs.

Number of Weeks	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
Step 1																		
Step 2																		
Step 3																		
Step 4																		
Step 5																		
Step 6																		
Step 7																		
Step 8																		
Step 9																		

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